In reference to Schedule "B", page 41 of 82 – Transformers, with a project cost of \$4,975,000:

3 4

Q. What is the average life of a transformer.

5 6

7

8

A. The Company's latest depreciation study, which has been filed with the Board as part of the Company's 2003 General Rate Application, indicates an average service life for distribution transformers of 33 years.